TEL: 051-2650805-7 FAX: 051-2651285-6

CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LCS

Ref: CSM/PSX/9/2018 January 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED DECEMBER 31 , 2017

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Thursday **January 29, 2018 at 11:30 am**, have approved the following financial results for the 1st quarter ended December 31, 2017:

	Dec 31 2017	Dec 31 2016
	(Rupees in thousand)	
Sales - net	1,418,155	1,863,080
Cost of sales	1,393,083	1,651,678
Gross Profit	25,072	211,402
Administrative expenses	86,713	75,574
Distribution cost	46,368	55,834
Other expenses	279	10,027
	133,360	141,435
	(108,288)	69,967
Other Income	1,258	2,873
(Loss) / Profit from operations	(107,030)	72,840
Finance Cost	99,618	92,951
Loss before taxation	(206,648)	(20,111)
Taxation	21,732	(2,283)
Loss after taxation	(228,380)	(17,828)
Other comprehensive income/(loss)	0	0
Total comprehensive loss	(228,380)	(17,828)
	.........Rupees.........	
Loss per share	(7.96)	(0.62)

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary

Factories : CSM I - University Road, Dera Ismail Khan Tel: (0966) 750090-91 Fax: (0966) 750092
: CSM II - Ramak, Dera Ismail Khan Tel: (0966) 756365, 756368 Fax: (0966) 756327
: Chashma Ethanol Fuel Plant- Ramak, Dera Ismail Khan Tel: (0966) 756023