TEL: 051-2650805-7 FAX: 051-2651285-6

CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

LCS

Ref: CSM/PSX/ 18/2019 March 05, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2018

Dear Sir,

We wish to inform you that the Board of Directors in the Meeting held on **Tuesday March 05, 2019 at 11:30 a.m**, have approved the following financial results of the Company for the year ended September 30, 2018. The Board has approved payment of final cash dividend @ Rs. 1.50 per share (15%) for the year ended September 30, 2018.

	Year Ended	
	2018	2017 **(Restated)**
	(Rupees in thousand)	
Gross Sales	**11,268,243**	12,559,202
Sales tax, other government levies and commissions	**(993,239)**	(1,226,812)
Sales-net	**10,275,004**	11,332,390
Cost of Sales	**(9,004,826)**	(10,224,316)
Gross profit	**1,270,178**	1,108,074
Selling and distribution expenses	**(215,377)**	(132,572)
Administrative and general expenses	**(397,318)**	(350,259)
Other income	**125,470**	16,966
Other expenses	**(18,075)**	(16,953)
Operating profit	**764,878**	625,256
Finance cost	**(511,714)**	(492,957)
Profit before taxation	**253,164**	132,299
Taxation	**(59,541)**	(40,147)
Profit for the year	**193,623**	92,152
Earnings per share - basic and diluted (Rs)	**6.75**	3.21

The Annual General Meeting of the Company will be held on March 29, 2019 at 11:30 a.m at the Registered Office of the Company at Nowshera Road Mardan.

The Share Transfer Books of the Company will remain closed from March 18, 2019 to March 29, 2019 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on March 18, 2019 will be treated in time.

The Annual Reports for the year ended Septemeber 30, 2018 of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly,

(Mujahid Bashir)
Company Secretary