



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Ref: CSM/PSX/ 28/2022

May 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 26, 2022 at 11:00 a.m has approved the following financial results for the Quarter and Half Year ended March 31, 2022:

	Three month period ended		Six month period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees in thousand -----			
Sales - net	4,295,034	3,216,180	7,056,055	5,683,367
Cost of sales	(3,352,418)	(2,778,067)	(5,682,043)	(4,775,486)
Gross profit	942,616	438,113	1,374,012	907,881
Selling and distribution expenses	(98,950)	(124,982)	(226,254)	(249,605)
Administrative and general expenses	(191,562)	(155,464)	(366,807)	(303,644)
Other income	8,902	3,949	24,528	19,394
Other expenses	(24,777)	8,223	(25,765)	(12,164)
Operating profit	636,229	169,839	779,714	361,862
Finance cost	(365,409)	(227,249)	(489,368)	(346,087)
Profit/(Loss) before taxation	270,820	(57,410)	290,346	15,775
Taxation (expense)/credit				
- Current	12,251	(8,783)	(18,769)	(20,501)
- Deferred	(112,754)	(14,924)	(61,652)	(31,909)
	(100,503)	(23,707)	(80,421)	(52,410)
Profit/(Loss) for the period	170,317	(81,117)	209,925	(36,635)
Earnings/(Loss) per share-basic and diluted (Rupees)	5.94	(2.83)	7.32	(1.28)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary