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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Faz/TCS

Ref: CSM/KSE/134-2014

28 January, 2014

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2013

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday **28 January, 2014 at 11:30 am**, have approved the following financial results for the 1st quarter ended 31 December, 2013:

	01-Oct-13 to 31-Dec-13	01-Oct-12 to 31-Dec-12
	(Rupees in thousand)	
Sales - net	1,854,850	947,459
Cost of sales	1,780,413	772,520
Gross Profit	74,437	174,939
Administrative expenses	19,294	41,117
Distribution cost	43,471	11,736
Other operating expenses	18	6,419
	62,783	59,272
Other Income	11,654	115,667
	6,949	5,969
	18,603	121,636
Finance Cost	54,563	76,681
(Loss) / Profit - before taxation	(35,960)	44,955
Taxation:		
Current	17,950	6,460
Deferred	(22,828)	(11,449)
	(4,878)	(4,989)
(Loss) / Profit - after taxation	(31,082)	49,944
(Loss) / Earnings per Share	<u>(1.08)</u>	<u>1.74</u>

We will be sending you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Signature)
(Mujahid Bashir)
Company Secretary

CC: 1. The General Manager
Lahore Stock Exchange Limited,
19- Khayaban-e-Aiwan-e-Iqbal,
Lahore.

2. The General Manager
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Blue Area, **Islamabad.**