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CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

Fax/Tel

Ref: CSM/KSE/76-2014

22 July, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2014.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday 22 July, 2014 at 11:30 am, have approved the following financial results for the Quarter and Nine months ended 30 June, 2014:

	For the 3rd Quarter		Cumulative	
	April - June. 2014	April - June. 2013	Oct. - June. 2014	Oct. - June. 2013
	----- Rupees in thousand -----			
Turnover				
- Local	312,949	601,967	1,700,643	3,322,655
- Export	294,598	1,119,645	3,022,572	2,068,506
Less: Sales Tax	607,547	1,721,612	4,723,215	5,391,161
Sales - net	10,626	47,747	27,073	238,584
Cost of sales	596,922	1,673,865	4,696,142	5,152,577
Gross profit	390,351	1,474,233	4,486,859	4,661,399
Distribution cost	206,571	199,632	209,283	491,178
Administrative expenses	8,138	31,076	54,428	64,912
Other income	39,653	29,423	131,084	117,651
Other expenses	(975)	(5,079)	(68,410)	(56,790)
Profit from operations	921	751	1,030	2,483
Finance cost	47,737	56,171	118,132	128,236
Profit / (loss) before taxation	158,834	143,461	91,151	362,942
Taxation	129,446	132,080	243,166	316,798
- Current	29,388	11,381	(152,015)	46,144
- Deferred	5,322	25,410	45,034	50,216
Profit / (loss) after taxation	(22,829)	(11,448)	(68,485)	(34,345)
	(17,507)	13,962	(23,451)	15,871
	46,895	(2,581)	(128,564)	30,273
	----- Rupees -----			
Earning / (loss) per share	1.63	(0.09)	(4.48)	1.06

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

cc: The Managing Director
Lahore Stock Exchange Limited
19- Khayaban-e-Aiwan-Iqbal
Lahore.

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.

Factory : CSM I - University Road, Dera Ismail Khan Tel: (0966) 750090-91 Fax: 750092
: CSM II - Ramak, Dera Ismail Khan Tel: (0966) 756365, 756368 Fax: 756327