

ANNOUNCEMENT

Ref.No.CL/518/14

Dated:31-10-2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
SEPTEMBER 30, 2014**

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We have to inform you that the Board of Directors of our Company in their meeting held at 02.00 P. M. on Friday, the October 31, 2014 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

Contd: P/2

P/2

Financial Results:-

	September 30, 2014 Rupees	September 30, 2013 Rupees
Sales	527,799,838	554,685,328
Cost of sales	583,805,949	607,594,168
Gross (loss) / profit	(56,006,111)	(52,908,840)
Other operating income	2,820,056	1,298,578
	(53,186,055)	(51,610,262)
Selling and distribution expenses	5,496,118	5,313,973
Administrative expenses	29,294,835	28,009,244
Other operating expenses	-	-
Finance cost	27,309,031	35,437,895
	62,099,984	68,761,112
(Loss) / Profit before taxation	(115,286,039)	(120,371,374)
Provision for taxation	2,310,088	1,425,210
(Loss) / Profit for the period	(117,596,127)	(121,796,584)
Earnings per share - Basic and diluted	(1.023)	(1.059)

Contd: P/3

P/3

We will be sending you 200 copies of the said printed Financial Statements for distribution amongst the members of the Exchange. In the meanwhile, we are sending herewith 5 copies of printed accounts for the period ended September 30, 2014 as required U/S 245 (b) of the Companies Ordinance 1984.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-7 of the Correspondence Manual.