



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



CCCL/AZF/078

February 10, 2015

1. The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Fax: 111-573-329
2. The Secretary
Lahore Stock Exchange
(Guarantee) Limited
Fax: 042 - 3636-8485
3. The Secretary
Islamabad Stock Exchange
(Guarantee) Limited
Fax: 051 - 2275044

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of the company in its meeting held on Tuesday, February 10, 2015 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- | | |
|--------------------------|-----|
| (i) <u>Cash Dividend</u> | Nil |
| (ii) <u>Bonus Issue</u> | Nil |
| (iii) <u>Right Issue</u> | Nil |

The financial results of the company for the half year ended December 31, 2014 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the members of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Ltd.**


Azam Faruque
Chief Executive



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2014

	Half-year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	(Rupees '000)			
Turnover – net	3,310,847	3,169,578	1,758,099	1,680,922
Cost of sales	(2,345,322)	(2,050,156)	(1,204,950)	(1,021,465)
Gross profit	965,525	1,119,422	553,149	659,457
Distribution costs	(100,158)	(91,084)	(48,471)	(45,957)
Administrative expenses	(83,128)	(68,494)	(41,670)	(34,820)
Other expenses	(39,471)	(72,702)	(18,464)	(42,181)
	(222,757)	(232,280)	(108,605)	(122,958)
Other income	68,131	27,764	51,129	19,022
Operating profit	810,899	914,906	495,673	555,521
Finance costs	(21,316)	(9,401)	(12,459)	(3,242)
Profit before taxation	789,583	905,505	483,214	552,279
Taxation				
Current – for the period	(180,000)	(81,098)	(110,705)	(34,433)
– prior years	10,078	-	10,078	-
Deferred	20,233	(114,573)	5,948	(80,726)
	(149,689)	(195,671)	(94,679)	(115,159)
Profit for the period	639,894	709,834	388,535	437,120
Earnings per share – basic	Rs. 4.41	(Restated) Rs. 5.18	Rs. 2.68	(Restated) Rs. 3.19

AZAM FARUQUE
Chief Executive

