CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque Group

CCCL/AZF/ 086
April 20, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573--329

Dear Sirs,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2016

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, April 20, 2016 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i)	**Cash Dividend**	Nil
(ii)	**Bonus Issue**	Nil
(iii)	**Right Issue**	Nil

The financial results of the company for the period ended March 31, 2016 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Ltd.**

Azam Faruque
Chief Executive

Encl.: As stated above

CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2016

	Period ended		Quarter ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	(Rupees '000)			
Turnover – net	5,221,862	4,726,373	1,732,474	1,415,526
Cost of sales	(3,347,525)	(3,358,009)	(1,054,891)	(1,012,687)
Gross profit	1,874,337	1,368,364	677,583	402,839
Distribution costs	(173,932)	(150,942)	(58,989)	(50,784)
Administrative expenses	(140,435)	(122,296)	(48,247)	(39,168)
Other expenses	(109,788)	(65,698)	(40,311)	(26,227)
	(424,155)	(338,936)	(147,547)	(116,179)
Other income	39,649	158,290	17,661	90,159
Operating profit	1,489,831	1,187,718	547,697	376,819
Finance costs	(29,808)	(29,966)	(14,043)	(8,650)
Profit before taxation	1,460,023	1,157,752	533,654	368,169
Taxation				
Current – for the period	(389,115)	(261,164)	(154,660)	(81,164)
– prior year	724	10,078	-	-
Deferred	(28,366)	31,548	(11,935)	11,315
	(416,757)	(219,538)	(166,595)	(69,849)
Profit after taxation	1,043,266	938,214	367,059	298,320
Earnings per share – basic and diluted	Rs. 5.91	Rs. 6.04	Rs. 2.08	Rs. 1.92

CHERAT CEMENT CO. LTD. KARACHI

Azam Faruque
Chief Executive