CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL: cherat@gfg.com.pk
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Ghulam Faruque Group

CCCL/AZF/012
August 24, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax: 111-573-329

Dear Sir,

<u>FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016</u>

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 24, 2016 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

i)	**CASH DIVIDEND**	:	**Cash Dividend @ Rs. 2.25 per share i.e. 22.50% (This is in addition to interim dividend already paid @ Re. 1.00 per share i.e. 10%)**
ii)	**BONUS SHARES**	:	**NIL**
iii)	**RIGHT SHARES**	:	**NIL**

The financial results of the Company for the year ended June 30, 2016 are annexed herewith.

The Annual General Meeting of the Company will be held on Monday, October 31, 2016 at 12:30 p.m. at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer books of the Company will be closed from Friday, October 21, 2016 to Monday, October 31, 2016 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, October 20, 2016 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Limited**

Azam Faruque
Chief Executive

Encl.: As stated above

Factory : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997 Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk
Peshawar : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447 E-mail : cherat.sop@gfg.com.pk
Lahore : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk
Islamabad : 1st Floor, Razia Sharif Plaza, Jinnah Avenue, Blue Area, Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970 E-mail : cherat.soi@gfg.com.pk

CHERAT CEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	(Rupees `000)	
Turnover – net	7,079,368	6,565,416
Cost of sales	(4,445,307)	(4,581,871)
Gross profit	2,634,061	1,983,545
Distribution costs	(234,241)	(205,796)
Administrative expenses	(192,278)	(164,310)
Other expenses	(155,789)	(105,425)
	(582,308)	(475,531)
Other income	43,352	201,029
Operating profit	2,095,105	1,709,043
Finance costs	(43,708)	(37,855)
Profit before taxation	2,051,397	1,671,188
Taxation		
Current - for the year	(600,101)	(425,415)
- prior year	(5,943)	10,078
Deferred	(40,161)	32,313
	(646,205)	(383,024)
Profit after taxation	1,405,192	1,288,164
Earnings per share – basic and diluted	Rs. 7.96	Rs. 8.01

CHERAT CEMENT CO. LTD. KARACHI

Azam Faruque
Chief Executive