CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

CCCL/AZF/ 073
April 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, April 26, 2017 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i)	**Cash Dividend**	Nil
(ii)	**Bonus Issue**	Nil
(iii)	**Right Issue**	Nil

The financial results of the company for the period ended March 31, 2017 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Ltd.**

Azam Faruque
Chief Executive

Encl.: As stated above

CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

	Period ended		Quarter ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees `000)			
Turnover – net	6,714,183	5,221,862	2,631,538	1,732,474
Cost of sales	(4,199,041)	(3,347,525)	(1,792,823)	(1,054,891)
Gross profit	2,515,142	1,874,337	838,715	677,583
Distribution costs	(209,275)	(173,932)	(74,340)	(58,989)
Administrative expenses	(166,026)	(140,435)	(44,632)	(48,247)
Other expenses	(114,743)	(109,788)	(12,494)	(40,311)
	(490,044)	(424,155)	(131,466)	(147,547)
Other income	78,902	39,649	18,523	17,661
Operating profit	2,104,000	1,489,831	725,772	547,697
Finance costs	(98,417)	(29,808)	(85,090)	(14,043)
Profit before taxation	2,005,583	1,460,023	640,682	533,654
Taxation				
Current – for the period	(155,629)	(389,115)	183,636	(154,660)
– prior year	37,165	724	-	-
Deferred	(320,418)	(28,366)	(282,773)	(11,935)
	(438,882)	(416,757)	(99,137)	(166,595)
Profit after taxation	1,566,701	1,043,266	541,545	367,059
Earnings per share – basic and diluted	Rs. 8.87	Rs. 5.91	Rs. 3.07	Rs. 2.08

CHERAT CEMENT CO. LTD. KARACHI

Azam Faruque
Chief Executive