CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

CCCL/AZF/
April 25, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, April 25, 2018 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

I. **CASH DIVIDEND**
NIL

II. **BONUS SHARES**
NIL

III. **RIGHT SHARES**
NIL

IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL

V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the period ended March 31, 2018 are annexed herewith.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For **Cherat Cement Co. Ltd.**

Azam Faruque
Chief Executive

Encl.: As stated above

Factory : P.O. Box 28, Nowshera-24100, Khyber Pakhtunkhwa, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5270531-34 (Four Lines): (0923) 626176 & 610997
Fax : (091) 5270536 E-mail : cherat.site@gfg.com.pk
Peshawar : 1st Floor, Betani Arcade, Jamrud Road, Peshawar, Pakistan. UAN : (091) 111-000-009 Tel : (091) 5842285, 5842272, 5841373 & 5843232 Fax : (091) 5840447
E-mail : cherat.sop@gfg.com.pk
Lahore : 3, Sundardas Road, Lahore, Pakistan. UAN : (042) 111-000-009 Tel : (042) 36286249, 36286250, 36308259 Fax : (042) 36286204 E-mail : cherat.sol@gfg.com.pk
Islamabad : 1st Floor,Razia Sharif Plaza,Jinnah Avenue, Blue Area,Islamabad, Pakistan. UAN : (051) 111-000-009 Tel : (051) 2344697, 2344698 Fax : (92-051) 2802364, 2274970
E-mail : cherat.soi@gfg.com.pk

CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	Period ended		Quarter ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	(Rupees in `000)			
Turnover – net	11,147,937	6,714,183	3,562,016	2,631,538
Cost of sales	(8,578,755)	(4,199,041)	(2,854,037)	(1,792,823)
Gross profit	2,569,182	2,515,142	707,979	838,715
Distribution costs	(248,839)	(209,275)	(83,619)	(74,340)
Administrative expenses	(181,152)	(166,026)	(61,380)	(44,632)
Other expenses	(106,643)	(114,743)	(24,875)	(12,494)
	(536,634)	(490,044)	(169,874)	(131,466)
Other income	55,442	78,902	18,085	18,523
Operating profit	2,087,990	2,104,000	556,190	725,772
Finance costs	(266,682)	(98,417)	(84,341)	(85,090)
Profit before taxation	1,821,308	2,005,583	471,849	640,682
Taxation				
Current – for the period	(36,507)	(155,629)	(15,690)	183,636
– prior year	81,844	37,165	-	-
Deferred	(71,340)	(320,418)	(10,412)	(282,773)
	(26,003)	(438,882)	(26,102)	(99,137)
Net profit for the period	1,795,305	1,566,701	445,747	541,545
Earnings per share – basic and diluted	Rs. 10.16	Rs. 8.87	Rs. 2.52	Rs. 3.07

CHERAT CEMENT CO. LTD. KARACHI

Azam Faruque
Chief Executive