



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.

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Ghulam Faruque
Group

CCCL/AZF
August 7, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road,
Karachi.

The Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building
63-Jinnah Avenue, Blue Area, Islamabad.
Fax: 051-9100454 & 9100471

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 7, 2019 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
Cash Dividend @ Re. 1.00 per share i.e. 10%
- II. **BONUS SHARES**
Issuance of Bonus Shares in proportion of 10 shares for every 100 shares held i.e. 10%
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the year ended June 30, 2019 are annexed.

The Annual General Meeting of the Company will be held on Wednesday, October 16, 2019 at 12:00 noon at the Registered Office of the Company at factory premises, Village Lakrai, Nowshera, Khyber Pakhtunkhwa.

The share transfer book of the Company will be closed from Thursday, October 10, 2019 to Wednesday, October 16, 2019 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, October 9, 2019 will be treated in time for the purpose of above entitlements. The above entitlement will be made on the existing paid-up capital of the Company.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For Cherat Cement Co. Limited


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

	2019 ----- (Rupees in '000) -----	2018 ----- (Rupees in '000) -----
Turnover - net	15,862,647	14,388,349
Cost of sales	(12,979,533)	(11,249,153)
Gross profit	<u>2,883,114</u>	<u>3,139,196</u>
Distribution costs	(396,338)	(337,132)
Administrative expenses	(293,925)	(245,258)
Other expenses	(109,360)	(133,966)
	(799,623)	(716,356)
Other income	106,836	81,112
Operating profit	<u>2,190,327</u>	<u>2,503,952</u>
Finance costs	(1,142,559)	(356,585)
Profit before taxation	<u>1,047,768</u>	<u>2,147,367</u>
Taxation		
Current	-	(37,287)
Prior	145,014	80,373
Deferred	569,981	(58,334)
	714,995	(15,248)
Net profit for the year	<u>1,762,763</u>	<u>2,132,119</u>
Earnings per share – basic and diluted	<u>Rs. 9.98</u>	<u>Rs. 12.07</u>


Azam Faruque
Chief Executive

