



CHERAT CEMENT COMPANY LIMITED

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Ghulam Faruque
Group

CCCL/YM/063

December 17, 2014

Deputy General Manager

Company Affairs

Karachi Stock Exchange Limited

ALLOTMENT & CREDIT OF RIGHT SHARES

Dear Sir,

Reference is being made to your letter # KSE/C-534-8276 dated December 17, 2014 in regard with the Allotment & Credit of Right Shares offered by Cherat Cement Company Limited.

In this regard, we would like to bring in your notice that as per our approved schedule for the issuance of right shares, the date for 'Allotment of Shares and Credit of Book Entry of Shares' was set at December 12, 2014 but it was not possible to complete this procedure due to certain technical issues faced by Bank Alfalah Limited ("BAFL") that was acting as one of our bankers for the Right Issue. Moreover, it is also pertinent to highlight that BAFL had also issued a letter dated December 16, 2014 (copy attached) wherein they had clearly accepted that the delay was caused at their end and a copy of this letter was also sent to the Exchanges for onward circulation.

Furthermore, please note that the technical issues at BAFL's end have since now been resolved and Central Depository Company of Pakistan is currently in process of updating respective right shares, we hereby undertake that the Allotment and Credit of Right Shares into the respective CDC Accounts shall take place by day end today.

We again strongly regret for any inconvenience caused in this regard.

Yours sincerely,

Cherat Cement Co. Ltd.

YASIR MASOOD

Executive Director Finance &

Chief Financial Officer

Copy to:

Mr. Nadeem Naqvi - Managing Director - Karachi Stock Exchange Limited

Mr. Mohammad Yasir Khan - Vice President - Investment Banking - AKD Securities Limited

