PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1712 NOTICE March 15, 2017

Reproduced hereunder letter received from **CHERAT CEMENT COMPANY LIMITED,** for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).

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CHERAT CEMENT

CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL: cherat@gfg.com.pk
WEB : www.gfg.com.pk

Ghulam Faruque Group

CCCL/AAV/1204
March 14, 2017

Mr. Muhammad Ghufran
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: **Response of Queries Pertaining to Disclosure of Material Information**

Dear Ghufran sb.,

Reference is being made to letter no. PSX/C-534-1771 dated March 8, 2017 sent by the Pakistan Stock Exchange in regard with the requested details pertaining to commissioning of Line 2 and expansion plans through installation of Line 3 of Cherat Cement Company Limited (**"CHCC"** or the **"Company"**). In this regard, please find given below the response to your queries regarding the Company's expansion plans:

1. The second line installed by the Company had commenced production on January 20, 2017 and it was communicated to the Pakistan Stock Exchange on the same day vide letter no. CCCL/AZF/049. CHCC has achieved an output of 4200 tons per day, which calculates to more than 1.30 million tons per annum. The combined production capacity of around 2.4 million tons per annum of Line 1 and Line 2 were also communicated to the Pakistan Stock Exchange through the aforementioned letter.

2. The details regarding installation of Line 3 project was announced by CHCC after a meeting of the Board of Directors vide our letter no. CCCL/AZF/059 dated February 8, 2017. A copy of the same has also been enclosed herewith for your record and review. For your convenience, we would again like to inform you that the company has decided to acquire the third cement production line from M/s. Tianjin Cement Industry Design and Research Institute Company Limited (**"TCDRI"**). The plant will have a production capacity of around 7,100 tons of cement per day. It is expected to be commissioned in a time period of 27 months. The term loan for financing the project has been arranged from leading banks at market competitive rates. The total cost of the project is approximately PKR 13.5 billion.

We hope the aforementioned information shall suffice to your requirements.

Yours sincerely,
For Cherat Cement Co. Ltd.

Abid Vazir
Executive Director &
Company Secretary

Encl: As above

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Ghulam Faruque Group

CCCL/AZF/059
February 8, 2017

1. The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax : 111-573-329

2. Securities & Exchange Commission of Pakistan
7th Floor, NIC Building
63-Jinnah Avenue, Blue Area
Islamabad
Fax : 051-9100440 - 9218595

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of the company in its meeting held on Wednesday, February 8, 2017 at 11:00 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

(i) **Cash Dividend** — Interim Cash Dividend @ Re. 1.00 per share i.e. 10%

(ii) **Bonus Issue** — Nil

(iii) **Right Issue** — Nil

(iv) **Material Information**
In continuation of our earlier announcement vide letter number CCCL/AZF/051 dated January 23, 2017, we wish to inform you that the Board of Directors of the company has decided to acquire the third cement production line from M/s. Tianjin Cement Industry Design and Research Institute Company Limited (TCDRI). The plant will have a production capacity of over 7,100 tons per day of cement and is expected to be commissioned in 27 months time. The term loan for the project has been arranged from leading banks at a competitive rate. The total cost of the project is approximately Rs. 13.5 billion.

The financial results of the company for the half year ended December 31, 2016 are annexed herewith.

The share transfer books of the Company will be closed from Thursday, March 2, 2017 to Wednesday, March 8, 2017 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. Central Depository Company of Pakistan, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Wednesday, March 1, 2017 will be treated in time for the purpose of above entitlement.

We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holder of the Exchange.

Yours sincerely,
For Cherat Cement Co. Ltd.

Azam Faruque
Chief Executive

2|2

Encl.: As stated above