Central Insurance Company Limited
Dawood Centre, M.T. Khan Road, Karachi, Pakistan
Tel: (92-21) 35686001-16 Dir: 35684019-35681491 Fax: (92-21) 35680218

35-A, Shahrah-e-Abdul Hameed, Bin Baades, Lahore.
Tel: (92-42) 36301601-7 Lines, Fax: (92-42) 36364316, 36360343
website: http//www.dawoodgroup.com
website: http//www.ceninsure.com

FORM-3

August 22, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
Off I.I. Chundrigar Road,
Karachi.

Sub: Financial Results for the quarter and half year ended June 30, 2011.

Dear Sir,

It is to inform you that the Board of Directors of Central Insurance Company Limited ("the company") in their Meeting held on August 22, 2011 at 10:00 a.m. at the registered office of the company situated at Dawood Centre, M. T. Khan Road, Karachi has approved the Financial Statements of the company for the quarter and half year ended June 30, 2011 and recommended the following:

(i) CASH DIVIDEND: NIL
(ii) BONUS SHARES: NIL

The financial results of the company are as follows:

	Three Months		Six Months	
	30 June 2011	30 June 2010	**30 June 2011**	30 June 2010
	(Rupees in '000)			
Net premium Revenue	**157**	2,809	**814**	5,485
Net Claims	**12,243**	(1,261)	**12,014**	(2,075)
Expenses	**(7,519)**	(3,278)	**(12,478)**	(5,733)
Net Commission	**25**	2,444	**1,727**	7,152
Underwriting Result	**4,906**	714	**2,077**	4,829
Net Investment Income	**43,776**	16,446	**245,559**	84,278
(Provision)/reversal of impairment in value of available for sale investments	**(96,235)**	45,085	**51,341**	45,085
Other Income	**1,013**	1,088	**1,168**	2,430
Financial Charges	**(39)**	-	**(195)**	-
General and administration expenses	**(8,605)**	(4,054)	**(31,121)**	(7,497)
Profit/(loss) before tax	**(55,184)**	59,279	**268,829**	129,125
Provision for taxation	**(2,476)**	(1,915)	**(6,001)**	(6,649)
Profit/(loss) after tax	**(57,660)**	57,364	**262,828**	122,476
Balance at commencement of the six months			**3,326,463**	2,957,063
Issue of Bonus share @ 40% (2010: 25%)			**(111,672)**	(50,760)
Final dividend for the year ended December 31,2010 at Rs.1.50 per share (2009:Rs.1 per share)			**(41,877)**	(20,304)
Balance of un-appropriated profit at the end of the six months			**3,435,742**	3,008,475
		Restated		Restated
Earnings per share (Rupees)	**(1.48)**	1.47	**6.72**	3.13

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