



Crescent Jute Products Limited

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CJP/CS/KSE/LSE/ISE/
February 29, 2008.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	29/2/08	Initial:	
Received at:	2:30	Initial:	U
Announcement at:	2:31	Initial:	U

Dear Sir,

Re: **Financial Results For The Half Year Ended December 31, 2007.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Friday the February 29, 2008 have considered and approved the Six Monthly Un-Audited Accounts for the period ended December 31, 2007.

The financial results of the Company for the period ended December 31, 2007 are as follows:-

	For the Quarter ended December 31, 2007		For the Half Year ended December 31, 2007	
	Rupees	Rupees	Rupees	Rupees
Sales-Net	151,866,478	45,234,877	268,415,383	100,263,718
Cost of Goods Sold	142,871,664	80,564,811	258,773,746	137,331,191
Gross Profit/(Loss)	8,994,814	(35,329,934)	9,641,637	(37,067,473)
Operating Expenses				
Administrative expenses	15,950,036	12,433,014	37,963,470	32,482,705
Selling expenses	2,515,165	1,879,530	4,267,555	4,292,053
	18,465,201	14,312,544	42,231,025	36,774,758
Operating Loss	(9,470,387)	(49,642,478)	(32,589,388)	(73,842,231)
Other income	50,651,296	5,361,490	45,365,488	14,375,457
	41,180,909	(44,280,988)	12,776,100	(59,466,774)
Financial Charges	6,472,015	13,765,557	10,319,913	27,136,414
Profit/(Loss) before taxation	34,708,894	(58,046,545)	2,456,187	(86,603,188)
Provision for taxation	856,608	620,395	1,506,536	920,881
Profit/(Loss) after Taxation (87,524,069)	33,852,286	(58,666,940)	949,651	
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Earnings/(loss) per share – Basic and Diluted	2.25	(3.89)	0.06	(5.81)

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