

CRESCENT GROUP



Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,
Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594
February 25, 2010.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Half Year Ended December 31, 2009.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 10:00 a.m. on Thursday the February 25, 2010 have considered and approved the Six Monthly Un-Audited Accounts for the period ended December 31, 2009.

The financial results of the Company for the period ended December 31, 2009 are as follows:-

	Half year ended		Quarter ended	
	31 December 2009	31 December 2008	31 December 2009	31 December 2008
	Rupees	Rupees	Rupees	Rupees
Sales	120,666,269	379,175,139	83,001,540	191,727,703
Cost of sales	133,476,382	328,648,232	79,241,180	176,970,867
Gross (loss) / profit	(12,810,113)	50,526,907	3,760,360	14,756,836
Distribution cost	2,789,844	9,732,368	1,263,451	4,749,880
Administrative expenses	30,362,243	37,635,763	13,668,668	18,628,838
Other operating expenses	12,764,667	5,896,158	12,728,606	4,335,734
	45,916,754	53,264,289	27,660,725	27,714,452
	(58,726,867)	(2,737,382)	(23,900,365)	(12,957,616)
Other operating income	161,900	178,668	71,058	71,053
Loss from operations	(58,564,967)	(2,558,714)	(23,829,307)	(12,886,563)
Finance cost	15,981,013	15,110,899	8,930,329	9,240,613
Loss before taxation	(74,545,980)	(17,669,613)	(32,759,636)	(22,127,176)
Provision for taxation	(1,453,269)	315,193	(563,181)	315,193
Loss after taxation	(73,092,711)	(17,984,806)	(32,196,455)	(22,442,369)
Loss per share - basic				
	(3.08)	(0.76)	(1.35)	(0.94)

And diluted (rupees)

We will be sending you printed Half Yearly Un-Audited Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Jute Products Limited.

Company Secretary



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