

CRESCENT GROUP



Crescent Jute Products Limited

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Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594

CJP/CS/KSE/LSE/ISE/ 198
September 30, 2010.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sirs,

Subject: Financial Results For The Year Ended June 30, 2010.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Thursday the September 30, 2010 have considered and approved the Annual Audited Accounts for the year ended June 30, 2010 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the year ended June 30, 2010 are as follows:-

	2010 Rupees	2009 Rupees
Sales	566,001,815	999,998,526
Cost of Sales	(525,658,401)	(871,654,477)
Gross Profit	40,343,414	128,344,049
Distribution Cost	(8,966,109)	(17,399,767)
Administrative Expenses	(60,633,541)	(69,850,542)
Other Operating Expenses	(16,234,445)	(7,755,239)
	(85,834,095)	(95,005,548)
Other Operating Income	(45,490,681)	33,338,501
	604,588	2,535,487
(Loss)/Profit from Operations	(44,886,093)	35,873,988
Finance Cost	(39,182,735)	(30,776,083)



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