



Crescent Jute Products Limited

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CJP/CS/KSE/LSE/ISE/288
October 28, 2010.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building



Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sirs,

Re: Financial Results For The Quarter Ended September 30, 2010.

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:30 p.m. on Thursday the October 28, 2010 have considered and approved the Quarterly Un-Audited Accounts for the period ended September 30, 2010 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the period ended September 30, 2010 are as follows:-

	September 30, 2010 Rupees	September 30, 2009 Rupees
Sales	53,194,537	37,514,729
Cost of Sales	<u>57,066,071</u>	<u>54,235,203</u>
Gross Loss	(3,871,534)	(16,720,474)
Distribution Cost	3,837,436	1,376,394
Administrative Expenses	17,624,765	16,693,575
Other Operating Expenses	<u>1,466,284</u>	<u>36,001</u>
	<u>22,928,485</u>	<u>18,106,030</u>
Other Operating Income	(26,800,019)	(34,826,504)
Loss from Operations	<u>894,634</u>	<u>755,023</u>
Finance Cost	(25,905,385)	(34,071,481)
Loss before Taxation	<u>11,339,576</u>	<u>7,050,684</u>
	<u>(37,244,961)</u>	<u>(41,122,165)</u>



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