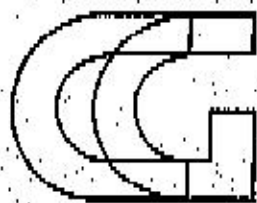


CRESCENT GROUP



Crescent Jute Products Limited

306, 3rd Floor, Siddiq Trade Centre, 72 Main Boulevard, Gulberg,
Lahore-54660, Pakistan. Tel : +92-42-35787592 Fax : +92-42-35787594

CJP/CS/KSE/ 22
April 25, 2013.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Nine Months Ended March 31, 2013.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Thursday the April 25, 2013 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2013 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the nine months ended March 31, 2013 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2013	31 March 2012	31 March 2013	31 March 2012
	Rupees	Rupees	Rupees	Rupees
SALES	14,694,025	28,613,093	7,223,995	1,823,925
COST OF SALES	(31,385,605)	(57,276,082)	(10,203,582)	(6,332,250)
GROSS LOSS	(16,691,580)	(28,662,989)	(2,979,587)	(4,508,325)
DISTRIBUTION COST	(120,950)	(1,753,891)	(10,500)	(292,579)
ADMINISTRATIVE EXPENSES	(27,644,187)	(35,881,828)	(8,140,867)	(12,397,948)
OTHER OPERATING EXPENSES	(4,014,931)	(24,205,923)	(400,000)	(10,635,342)
	(31,780,068)	(61,841,642)	(8,551,367)	(23,325,869)
	(48,471,648)	(90,504,631)	(11,530,954)	(27,834,194)



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