

CJP/CS/PSE/
April 22, 2016.

Pakistan Stock Exchange Limited,
(formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sir,

Re: Financial Results For The Nine Months Ended March 31, 2016.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Friday the April 22, 2016 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2016 and the Board of Directors recommended the following:

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement/Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

The financial results of the Company for the nine months ended March 31, 2016 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES	-	3,865,155	-	-
COST OF SALES	-	(4,943,141)	-	(215,537)
GROSS LOSS	-	(1,077,986)	-	(215,537)
DISTRIBUTION COST	-	(54,150)	-	-
ADMINISTRATIVE EXPENSES	(17,468,559)	(17,870,404)	(6,344,440)	(6,603,694)
OTHER OPERATING EXPENSES	(3,414,754)	(928,542)	96,923	(37,300)
	(20,883,313)	(18,853,097)	(6,247,517)	(6,640,995)
	(20,883,313)	(19,931,083)	(6,247,517)	(6,856,532)
OTHER OPERATING INCOME	463,521	40,619,940	361,336	771,321
PROFIT / (LOSS) FROM OPERATIONS	(20,419,792)	20,688,857	(5,886,181)	(6,085,211)

FINANCE COST	<u>(14,799,284)</u>	<u>(15,650,703)</u>	<u>(4,832,440)</u>	<u>(5,136,245)</u>
PROFIT/(LOSS)				
BEFORE TAXATION	(35,219,075)	5,038,153	(10,718,621)	(11,221,456)
TAXATION	<u>(3,732)</u>	<u>(807,009)</u>	<u>(193)</u>	<u>1,907,646</u>
PROFIT/(LOSS) AFTER				
TAXATION	<u>(35,222,807)</u>	<u>4,231,146</u>	<u>(10,718,813)</u>	<u>(9,313,810)</u>
EARNING/(LOSS) PER				
SHARE – BASIC AND				
DILUTED	(1.48)	0.18	(0.45)	(0.39)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

We will be sending you printed Un-Audited Accounts for the nine months ended March 31, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Jute Products Limited.

Company Secretary

