CJP/CS/PSE/
September 27, 2017.

Pakistan Stock Exchange Limited,
(formerly Karachi Stock Exchange Limited)
Stock Exchange Building,
Stock Exchange Road
Karachi.

Dear Sirs,

Subject: Financial Results For The Year Ended June 30, 2017.

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 a.m. on Wednesday the September 27, 2017 have considered and approved the Annual Audited Accounts for the year ended June 30, 2017 and the Board of Directors recommended the following:

(i) **Cash Dividend**
Nil

(ii) **Bonus Shares**
Nil

(iii) **Right Shares**
Nil

(iv) **Any Other Entitlement/Corporate Action**
Nil

(v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the year ended June 30, 2017 are as follows:-

	2017 Rupees	**2016 Rupees**
Income	4,473,498	1,803,450
Administrative Expenses	(28,408,785)	(26,665,969)
Other Expenses	(22,207,388)	(2,386,439)
Finance Cost	(17,603,801)	(19,618,922)
Loss before Taxation	(63,746,476)	(46,867,880)
Taxation	(2,702)	(3,743)
Loss after Taxation	(63,749,178)	(46,871,623)
Loss per share – Basic and diluted	(2.68)	(1.97)

We will be sending you copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully,
for Crescent Jute Products Limited.

Company Secretary

Copy to: **Securities and Exchange Commission of Pakistan**
7^{th} Floor, N.I.C Building,
63-Jinnah Avenue,
Blue Area,
Islamabad.

Copy to: **Securities and Exchange Commission of Pakistan**
Companies Registration Office
Associated House, 3rd Floor,
Egerton Road,
Near L.D.A. Plaza, **Lahore.**