



Crescent Jute Products Limited

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CJP/CS/KSE/532
April 29, 2014.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Karachi Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Nine Months Ended March 31, 2014.**

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 a.m. on Thursday the April 29, 2014 have considered and approved the Un-Audited Accounts for the nine months ended March 31, 2014 and the Board of Directors recommended the following:

- (i) **Cash Dividend** —
Nil
- (ii) **Bonus Shares** —
Nil
- (iii) **Right Shares** —
Nil
- (iv) **Any Other Entitlement/Corporate Action**
Nil
- (v) **Any Other Price-Sensitive Information**
Nil

The financial results of the Company for the nine months ended March 31, 2014 are as follows:-

	Nine months ended		Quarter ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	Rupees	Rupees	Rupees	Rupees
SALES	6,869,198	14,694,025	1,292,096	7,223,995
COST OF SALES	(8,291,040)	(31,385,605)	(2,095,199)	(10,203,582)
GROSS LOSS	(1,421,842)	(16,691,580)	(803,103)	(2,979,587)
DISTRIBUTION COST	(40,621)	(120,950)	(22,211)	(10,500)
ADMINISTRATIVE	(22,810,762)	(27,644,187)	(9,036,458)	(8,140,867)
EXPENSES	(65,719)	(4,014,931)	(65,719)	(400,000)
OTHER OPERATING	(22,917,102)	(31,780,068)	(9,124,388)	(8,551,367)
EXPENSES				
	(24,338,944)	(48,471,649)	(9,927,491)	(11,530,954)