

KARACHI STOCK EXCHANGE LIMITED

KSE/N-448

NOTICE

January 29, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

CHENAB LIMITED – NON-VOTING CUMULATIVE PREFERENCE SHARES**CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED****Head Office**

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahr-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdcpakistan.com
Email: info@cdcpak.com



ISO 27001 Certified

NOTICE

To: - The Chief Executive Officer, Chenab Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledgees

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: January 24, 2013

Subject: **NOTICE OF REMOVAL OF INTENTION TO SUSPEND CDS ELIGIBILITY OF NON-VOTING CUMULATIVE PREFERENCE SHARES OF CHENAB LIMITED UNDER THE CDC REGULATIONS**

By our notice dated January 9, 2013 issued to Chenab Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of Non-Voting Cumulative Preference Shares of Issuer if the fee and charges are not paid by the Issuer in accordance with the schedule of Fees and Deposits of the CDC Regulations (hereinafter referred to as the "Schedule") detailed in our aforesaid notice within ten (10) Business Days from the date of such notice.

It is now notified that, as the Issuer has complied with Regulation 5.3.2 by settling its outstanding dues in terms of Schedule, our notice dated January 9, 2013 shall stand removed effective immediately.

Further, as required under Regulation 5.3.2(b), a copy of this notice is being sent to the Stock Exchange on which the Securities of the Issuer are listed.

Regards,

[Signature]