



THE CLIMAX ENGINEERING CO. LTD.

ISO 9001:2000 Certified

ISO/3/10

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T. ROAD,
GUJRANWALA, (PAKISTAN)

Phone : 92-(055) 3253612-14

Fax: 92 - (055) 3254222-3257423

E-mail : climax_pk@msn.com

Website : www.climax-engineering.com

Our Ref: KSC/BOD/14

Dated: 30-09-2014

(Estd. in 1940)

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

PH: 021-2439618, Fax: 111-573-329

SUBJECT: AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday 30th September, 2014 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T. Road, Gujranwala recommended the following:-

- (i) **No Entitlement was recommended**
- (ii) **The Financial Results of the Company are as follows: -**

THE CLIMAX ENGINEERING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014.

(Rupees in thousand)

	June 30, 2014	June 30, 2013
SALES	67,162,106	92,523,017
COST OF SALES	(86,118,320)	(127,218,020)
GROSS (LOSS)/PROFIT	(18,956,214)	(34,695,003)
OPERATING EXPENSES		
Selling & Distribution cost	(947,358)	(4,762,607)
Administrative and general expenses	(14,730,548)	(21,386,222)
	(15,677,906)	(26,148,829)
OPERATING LOSS	(34,634,120)	(60,843,832)
Finance Cost	(341,304)	(1,671,431)
Other operating Charges	(375,000)	(375,000)
	(716,304)	(2,046,431)
OTHER OPERATING INCOME	6,964,674	1,509
LOSS BEFORE TAXATION	(28,385,750)	(62,888,754)
TAXATION	-	(462,623)
LOSS FOR THE YEAR	(28,385,750)	(63,351,377)
Loss Per Share - Basic and Diluted (In Rupees)	(8.57)	(19.13)

Contd. Page / 2

LAHORE OFFICE : LAND MALL PLAZA, OFFICE NO 236, JAIL ROAD : 92-(042) 35711016 FAX : 35711015
KARACHI OFFICE : 205 - SEA BREEZE PLAZA, SHAHRAH-E-FAISAL, PHONE NO : 92-(021) 2789220 FAX : 2789215