



CLOVER PAKISTAN LIMITED

28 January 2010

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2009

We have to inform you that the Board of Directors of the Company in their meeting held at 5.00 p.m. on Thursday 28 January 2010 at Lakson Square Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half year ended 31 December 2009.

The financial results of the Company are as follows:

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	31 December, 2009	31 December, 2008	31 December, 2009	31 December, 2008
	----- (Rupees in 000) -----			
Gross turnover	477,725	321,771	21,345	34,029
Less: Sales tax and special excise duty	79,183	52,215	4,335	5,421
Trade discount	31,662	21,410	328	4,776
	110,845	73,625	4,663	10,197
Net turnover	366,880	248,146	16,682	23,832
Cost of sales	(302,989)	(201,423)	(24,277)	(28,907)
Gross profit/(loss)	63,891	46,723	(7,595)	(5,075)

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