



## CLOVER PAKISTAN LIMITED

25 October 2010

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**

**UNDER SEALED COVER**  
**FAX NO. 111-573-329**

Dear Sirs,

### **FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010**

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 25 October 2010 at 2.00 p.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2010.

The financial results of the Company are as follows:

|                                         | <b>September<br/>30,<br/>2010</b>  | <b>September<br/>30,<br/>2009</b> |
|-----------------------------------------|------------------------------------|-----------------------------------|
|                                         | <b>----- (Rupees in '000)-----</b> |                                   |
| Gross revenue                           | 465,627                            | 456,380                           |
| Less: Sales tax and special excise duty | 79,791                             | 74,848                            |
| Trade discounts and allowances          | 34,240                             | 31,334                            |
|                                         | 114,031                            | 106,182                           |
| Net revenue                             | 351,596                            | 350,198                           |
| Cost of sales                           | (278,586)                          | (278,712)                         |
| Gross profit                            | 73,010                             | 71,486                            |
| Distribution and marketing expenses     | (55,680)                           | (61,423)                          |