



CLOVER PAKISTAN LIMITED

27 January 2011

< The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 111-441-441

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2010

We have to inform you that the Board of Directors of the Company in their meeting held at 12.00 noon, on Thursday 27 January 2011 at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half year ended 31 December 2010 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31, 2010</u>	<u>December 31, 2009</u>	<u>December 31, 2010</u>	<u>December 31, 2009</u>
	<u>----- (Rupees in '000) -----</u>			
Gross revenue	509,544	477,725	43,917	21,345
Less: Sales tax and special excise duty	87,318	79,183	7,527	4,335
Trade discount	38,447	31,662	4,207	328
	125,765	110,845	11,734	4,663
Net revenue	<u>383,779</u>	<u>366,880</u>	<u>32,183</u>	<u>16,682</u>