Clover

CLOVER PAKISTAN LIMITED

27 April 2012

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange
(Guarantee) Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2012

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 27 April 2012 at 9.30 a.m. at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter/period ended 31 March 2012.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
	(Rupees in '000)			
CONTINUING OPERATIONS				
Gross turnover	21,190	20,372	7,218	7,355
Less: Sales tax and special excise duty	2,919	3,135	994	1,142
Trade discount and allowances	595	292	214	189
	3,514	3,427	1,208	1,331
Net turnover	17,676	16,945	6,010	6,024
Cost of sales	(11,397)	(10,686)	(3,856)	(3,680)
Gross profit	6,279	6,259	2,154	2,344
Distribution costs	(8,003)	(7,073)	(3,678)	(2,424)
Other operating expenses	(38,592)	(1,127)	(38,577)	(848)
Other operating income	7,481	6,437	2,326	413
Operating (loss)/profit	(32,835)	4,496	(37,775)	(515)

LAKSON SQUARE BLDG. NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.
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