



CLOVER PAKISTAN LIMITED

25 October 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Friday 25 October 2013 at 03:30 p.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the quarter ended 30 September 2013.

The financial results of the Company are as follows:

	September 30, 2013	September 30, 2012
	----- (Rupees in '000) -----	
Gross revenue	11,123	10,395
Sales tax	(1,622)	(1,432)
Trade discounts and allowances	(140)	(292)
Net revenue	9,361	8,671
Cost of sales	(5,973)	(5,683)
Gross profit	3,388	2,988
Distribution and marketing expenses	(3,491)	(2,806)
Administrative expenses	(4,320)	(6,710)
Other operating expenses	(364)	(48)
Other operating income	702	3,236
Operating loss	(4,085)	(3,340)