



CLOVER PAKISTAN LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

2nd May 2018

Dear Sirs,

Re: Clarification under Regulation No. 5.6.1(b) of the PSX Rule Book

This is with reference to the unusual price increase in the shares of the Company witnessed during the past one week. In this regard, we would like to clarify that the Company is unaware of any rumor or report containing material information affecting the market price of its share. The Company had earlier announced about entering into a new business segment of marketing and distribution of car care products which was disseminated to the Exchange on 12th February 2018 and has also been mentioned in the quarterly financial reports of the Company. Other than this the Company is unaware of any material information affecting the share price.

Yours truly,

Zeeshan Ul Haq
Company Secretary

Copy to:
Director/HOD, Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad.