CLOVER PAKISTAN LIMITED

1st March 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sirs,

Re: **FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31ST DECEMBER 2018**

We are pleased to inform you that the Board of Directors of the Company in their meeting held today at the corporate office of the Company, has approved the half-yearly accounts for the six months ended 31st December 2018 and recommended the following:

CASH DIVIDEND

NIL

FINANCIAL RESULTS

The financial results of the Company for the six months ended 31st December 2018 are as under:

	Six Months Ended		Three Months Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----------Rupees in '000'----------			
Revenue – net	891,032	-	439,527	-
Cost of Sales	(596,227)	-	(301,769)	-
Gross profit	294,805	-	137,758	-
Administrative and selling expenses	(59,542)	(1,744)	(20,773)	(709)
Operating profit	235,263	(1,744)	116,985	(709)
Finance cost	(1,667)	(4)	(380)	(2)
Exchange loss	(2,238)	-	-	-
Other income	2,203	3,612	1,591	1,761
Profit before income tax	233,561	1,864	118,196	1,050

BANGLOW NO. 23-B LALAZAR , OFF : M. T. KHAN ROAD KARACHI , PAKISTAN.
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web : www.clover.com.pk

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Taxation	(41,742)	868	(22,200)	1,423
Profit for the period	191,819	2,732	95,996	2,473
	-------------------------Rupees--------------------------			
Earnings per share – Basic	20.33	0.29	10.17	0.26
Earnings per share – Diluted	7.70	-	3.85	-

Yours sincerely,

Chief Executive Officer **Chief Financial Officer** **Director**

Copy to: The Securities and Exchange Commission of Pakistan, Islamabad.

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