Clover

CLOVER PAKISTAN LIMITED

19 February 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

UNDER SEALED COVER
FAX NO. 111-573-329

The General Manager
Lahore Stock Exchange Limited
19, Khyaban-e-Aiwan-e-Iqbal
LAHORE-54000

BY TCS/FAX NO.(042) 36368485

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2013

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday 19 February 2014 at 10:00 a.m at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half year ended 31 December 2013 duly reviewed by the auditors of the Company.

The financial results of the Company are as follows:

	Half-Year Ended		Quarter Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
	Rs. in '000		Rs. in '000	
CONTINUING OPERATIONS				
Gross sales	24,267	20,580	13,144	10,185
Sales tax	(3,696)	(2,867)	(2,074)	(1,435)
Trade discounts and allowances	(410)	(541)	(270)	(249)
Net sales	20,161	17,172	10,800	8,501
Cost of sales	(13,091)	(11,238)	(7,119)	(5,555)
Gross profit	7,070	5,934	3,681	2,946
Distribution and marketing expenses	(7,910)	(5,623)	(4,419)	(2,817)
Administrative expenses	(6,478)	(11,549)	(2,158)	(4,839)
Other operating expenses	(500)	(214)	(136)	(166)
Other operating income	3,683	9,144	2,981	5,908
Operating (loss) / profit	(4,135)	(2,308)	(51)	1,032
Finance costs	(89)	(94)	(74)	(29)
(Loss) / profit for the period from continuing operations before taxation	(4,224)	(2,402)	(125)	1,003

LAKSON SQUARE BLDG. NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.
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