



**CORDOBA LOGISTICS
& VENTURES LIMITED**

December 07, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock exchange Building
Stock Exchange Road, Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

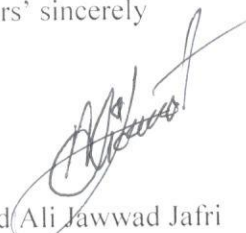
Subject: Progress report on utilization of proceeds of right issue

Dear Sir

With reference to the right issue completed by Cordoba Logistics & Ventures Limited on September 05, 2022, following is the quarterly progress report on utilization of the proceeds of right subscription amount, in accordance with the requirements contained in Regulation 10(2) of the Companies (Further Issue of Shares) Regulations, 2020:

Purpose	Total Funds (Rs. in Million)	Date for Utilization disclosed to Members	Funds Utilized (Rs. in Million)	Utilization %
Procurement of commercial vehicles	390.00	By December, 2023	95.48	24.48%
Other ventures	75.00		75.00	100.00%
Working capital	35.00		26.72	76.34%
Total	500.00		197.20	

Yours' sincerely


Syed Ali Jawwad Jafri
Company Secretary

