

COLONY MILLS LIMITED

Registered Office :
Ismail Aiwani-i-Science,
Shahrah-i-jalaluddin Roomi,
LAHORE-54600

General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref.#:CML/Corp/638

February 27, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 11:30 a.m. on Wednesday, 27, 2008 has approved the accounts of half year from July 01, 2007 to December 31, 2007.

The Board of Directors of the Company has recommended dividend in specie by issue of 1 Share of Colony Sugar Mills Limited for every 4.65 Shares held in the share capital of Colony Mills Limited.

The Extra-Ordinary General Meeting for seeking the approval of the members for the dividend in specie as recommended by the Board of Directors will be held on March 31, 2008 at 9:00 a.m.

The financial results of the company are as follows:

	Quarter ended December 31, 2007 Rupees	Quarter ended December 31, 2006 Rupees	Half year Ended December 31, 2007 Rupees	Half year Ended December 31, 2006 Rupees
Sales - Net	1,594,032,943	1,249,379,387	3,259,584,883	2,723,625,113
Cost of goods sold	1,354,380,834	1,091,907,134	2,795,124,615	2,352,833,689
Gross profit	239,652,309	157,472,253	464,440,068	370,991,424
Other Income	20,135,929	131,237,254	153,738,487	189,848,888
Operating & Financial Expenses	226,444,324	135,730,421	400,765,219	275,925,987
Profit before taxation	33,343,914	152,979,086	217,413,336	283,914,325
Provision for taxation	(7,999,071)	(7,153,548)	(16,341,579)	19,615,869
Profit after taxation	25,344,843	145,825,538	201,071,757	303,530,194
Earning per Share- Basic & Diluted	0.10	0.6	0.82	1.24

The share transfer books of the company will remain close from 25/03/2008 to 31/03/2008 (both days inclusive).

We will be sending you 300 copies of Half yearly reviewed accounts 2007 for distribution amongst the members of the Exchange.

Thanking you.

for Colony Mills Limited

Waqar Ibn Zahoor Bandey
Company Secretary

