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COLONY MILLS LIMITED

Registered Office :

Ismail Aiwan-i-Science,
Shahrah-i-jalaluddin Roomi,
LAHORE-54600

General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Ref.#:CML/Corp/ 743

October 30, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held at 03:30 p.m. on Thursday, October 30, 2008 has approved the Accounts of First Quarter ended September 30, 2008 has not recommended any Dividend/Bonus for the said period.

The financial results of the company are as follows:

	Unaudited September 30, 2008 Rupees	Unaudited September 30, 2007 Rupees
Sales -Net	2,126,479,651	1,665,531,740
Cost of goods sold	1,775,351,788	1,440,743,981
Gross profit	351,127,863	224,787,759
Operating Expenses		
Selling and distribution	64,946,515	51,654,033
Administrative & General	20,299,038	20,526,374
	85,245,553	72,180,407
	265,882,310	152,607,352
Other Income	1,769,514,624	133,602,558
	2,035,396,934	286,209,910
Financial & Other Charges	320,122,788	102,140,488
Profit before taxation	1,715,274,146	184,069,422
Provision for taxation	(614,119)	(8,342,508)
Net Profit for the Period	1,714,660,027	175,726,914
Earnings per share - Basic	7.02	0.72

Thanking you

for Colony Mills Limited

Director