

Phones : 5758970-2
Fax No : 5763247

COLONY MILLS LIMITED

Ref.#:CML/Corp/09

Registered Office :
Ismail Aiwan-i-Science,
Shahrah-i-jalaluddin Roomi,
LAHORE-54600

October 8, 2009

The General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Thursday, October 08, 2009 at 11.30 A.M at M. Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore., has recommended the following

In view of current financial scenario of the company, the directors has not recommended Cash dividend, Bonus/Right shares.

The financial results of the company are as follows:

	For the year ended June 30, 2009 Rupees	For the year ended June 30, 2008 Rupees
Sales - Net	7,526,905,208	7,020,729,542
Cost of goods sold	6,636,017,541	6,026,504,807
Gross profit	890,887,667	994,224,735
Other operating Income	495,720,537	460,024,849
	1,386,608,204	1,454,249,584
Distribution expenses	210,558,482	248,701,110
Administrative expenses	69,384,170	70,748,893
Finance cost	1,021,078,330	642,182,513
Exchange and other losses	329,601,966	104,861,943
Other operating charges	810,719	24,382,274
	1,631,433,666	1,090,876,733
(Loss)/ profit for the year before taxation	(244,825,462)	363,372,851
Taxation		
- Current	29,428,905	35,907,313
-Deferred	(46,000,000)	46,000,000
	(16,571,095)	81,907,313
(Loss) / profit for the year from continued operations	(228,254,367)	281,465,538
Profit from discontinued operation - sugrar division	-	32,288
(Loss) / profit for the year	(228,254,367)	281,497,826
(Loss) / earning per shares - Basic	(0.93)	1.15

The 4th Annual General Meeting of the Company will be held on Saturday, October 31, 2009 at 10:00 a.m. at Registered Office, M. Ismail Aiwan-i-Science Bldg., Shahrah-e-Jalaluddin Roomi, Lahore.

The Shares transfer books of the company will remain closed from October 25, 2009 to October 31, 2009.

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the exchange.

for Colony Mills Limited



Company Secretary