Colony Mills Limited

Ref:#:CML/Corp/10 October 8, 2010

The General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Friday, October 08, 2010 at 11:30 A.M at M. Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore., has recommended the following:-

In view of depressed economic/financial scenario of the company, the board of directors has not recommended Cash dividend, Bonus/Right shares.

The financial results of the company are as follows:

	For the year ended June 30, 2010 (Rupees in "000")	For the year ended June 30, 2009 (Rupees in "000") (Restated)
Sales - Net	10,015,687	7,526,905
Cost of goods sold	8,156,347	6,636,018
Gross profit	1,859,340	890,887
Other operating Income	149,767	334,762
	2,009,107	1,225,649
Distribution expenses	256,633	210,558
Administrative expenses	90,828	69,384
Finance cost	1,135,379	1,099,274
Other operating charges	193,420	252,217
	1,676,260	1,631,433
Profit / (loss) for the year before taxation	332,847	(405,784)
Taxation		
-Current	68,913	29,429
-Defferred	-	(46,000)
	68,913	(16,571)
Profit / (Loss) after taxation	263,934	(389,213)
Othe Comprehensive Income Fair value gain/(losses) in financial Instruments-Net of Tax	-	-
TOTAL COMPREHENSIVE INCOME/ (LOSS) FOR THE PERIOD	263,934	(389,213)
EARNING / (LOSS) PER SHARE - Basic and Diluted	1.08	(1.59)

The 5th Annual General Meeting of the Company will be held on Saturday, October 30, 2010 at 10:00 a.m. at Registered Office, M. Ismail Aiwan-e-Science Bldg., Shahrah-e-Jalaluddin Roomi, Lahore.

The Shares transfer books of the company will remain closed from October 24, 2010 to October 30, 2010.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,

for Colony Mills Limited

Company Secretary

Ismail Aiwan-e-Science, Shahrah-e-Jalaluddin Roomi, Lahore-54600 Pakistan.
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