

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CML-KSE/10/0012

October 30, 2010

**SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE 1st QUARTER ENDED
SEPTEMBER 30, 2010**

Dear Sir,

We have to inform you that Board of Directors of the company declared following financial results for the 1st quarter ended September 30, 2010 in their meeting held on Saturday, October 30, 2010 at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	(UN-AUDITED) September 30	
	2010	2009
	Rupees in thousand	
Sales – net	2,436,747	2,258,399
Cost of goods sold	2,024,588	1,896,119
Gross Profit	412,159	362,280
Operating expenses		
Selling and distribution	37,868	33,886
Administrative and general expenses	28,684	22,498
	66,552	56,384
	345,607	305,896
Other income	9,819	13,593
	355,426	319,489
Financial and Other Charges	291,453	335,099
Profit (loss) before taxation	63,973	(15,610)
Provision for taxation	24,405	11,308
Net Profit/(loss) for the period	39,568	(26,918)
Other Comprehensive Income		
Fair value gain/(loss) on financial instruments-Net of taxes	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	39,568	(26,918)
Earnings/(loss) per share – Basic and Diluted (Rupees)	0.16	(0.11)

ABP