COLONY
Colony Sugar Mills Limited

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref. #: CSM-KSE/12/0102 July 30, 2012

SUBJECT: DECLARATION OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED JUNE 30, 2012

Dear Sir

We have to inform you that Board of Directors of the company declared following financial results for the nine months ended June 30, 2012 in their meeting held on Monday, July 30, 2012 at 4.00 p.m. at Ismail Aiwan-e-Science Building, 205-Ferozepur Road, Lahore:

	Nine Months Ended June 30		Third quarter ended June 30	
	2012	2011	2012	2011
	Rupees in thousand			
Sales – net	3,432,506	4,368,574	814,900	847,488
Cost of sales	2,858,311	3,698,303	647,546	603,020
Gross Profit	**574,195**	**670,271**	**167,354**	**244,468**
<u>Operating expenses</u>				
Administrative exp.	81,449	81,069	22,626	22,783
Distribution & marketing exp.	124,285	131,706	25,794	52,592
	205,734	212,775	48,420	75,375
	368,461	457,496	118,934	169,093
Other operating income	276	5,184	26	121
Operating profit	**368,737**	**462,680**	**118,960**	**169,214**
Financial and Other Charges	291,605	343,940	90,560	120,819
Profit before taxation	**77,132**	**118,740**	**28,400**	**48,395**
Provision for Taxation	34,325	46,702	8,149	8,475
Profit for the period	**42,807**	**72,038**	**20,251**	**39,920**
Earnings per share – basic (Rupees)	0.43	0.73	0.20	0.41

Directors have not recommended Cash Dividend, Bonus/Right Shares.

We will be sending you copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Abdul Mansoor Khan
Company Secretary

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