COLONY
Colony Mills Limited

Ref.#:CML/Corp/ 101

October 06, 2012

The General Manager,
Karachi Stock Exchange (Gurantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Saturday, October 06, 2012 at 09:00 a.m at Ismial Aiwan-e-Science Building, 205 Ferozepur Road, Lahore., has recommended the following:-

The Board has not recommended any Cash dividend, Bonus/Right shares for the year encded June 30, 2012.

The financial results of the company are as follows:

	For the year ended June 30, 2012	For the year ended June 30, 2011
	----Rupees in thaousand -----	
Sales - Net	12,173,659	13,956,779
Cost of sales	(10,832,501)	(11,979,747)
Gross profit	1,341,158	1,977,032
Other operating Income	88,325	137,795
	1,429,483	2,114,827
Distribution cost	241,687	219,034
Administrative expenses	141,834	127,080
Finance cost	1,178,269	1,454,259
Other operating expenses	142,611	15,723
	(1,704,401)	(1,816,096)
(Loss)/Profit for the year	(274,918)	298,731
Taxation		
- Current	121,383	139,738
-Deferred	(67,284)	90,794
	(54,099)	(230,532)
(Loss)/Profit after taxation	(329,017)	68,199
Other comprehensive income		
Loss on remeasurment of investments	(222)	(381)
Other comprehensive loss after tax	(222)	(381)
Total comprehensive (loss)/ income	(329,239)	67,818
(Loss)/ Earnings per share - Basic and diluted (Rupees)	(1.35)	0.28

The 7th Annual General Meeting of the Company will be held on Wednesday, October 31, 2012 at 10:00 a.m. at Registered Office, M. Ismail Aiwan-e-Science Bldg., 205 Ferozepur Road, Lahore.

The Shares transfer books of the company will remain closed from October 24, 2012 to October 31, 2012.

We will be sending you 300 copies of Printed Accounts for distribution amongst the members of the exchange.

Yours Truly,

for Colony Mills Limited

Company Secretary