COLGATE-PALMOLIVE *(PAKISTAN) LTD*

Lakson Square, Building No. 2,
Sarwar Shaheed Road, Karachi-74200
Telephone : 3569 8000
Fax : 92-21-3568 4712

26 January 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX NO. 111-573-329
UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2014

We have to inform you that the Board of Directors of the Company in their meeting held on Monday 26 January 2015 at 01:00 p.m. at the registered office at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the un-audited financial statements of the Company for the half-year ended 31 December 2014 duly reviewed by the auditors of the Company.

The financial results of the Company are as per annexure 'A' attached.

We will be sending you 200 copies of printed accounts of the Company for distribution amongst the Trading Right Entitlement Certificate Holders of the Exchange.

Kindly acknowledge.

Thanking you,

Yours faithfully,
COLGATE-PALMOLIVE (PAKISTAN) LIMITED

(TASLEEMUDDIN A. BATLAY)
Director

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Annexure 'A'

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2014

	Quarter ended December 31, 2014	Quarter ended December 31, 2013	Six months period ended December 31, 2014	Six months period ended December 31, 2013
	(Rupees in '000)			
Turnover	7,698,948	7,176,998	15,476,184	14,121,579
Sales tax	(1,221,588)	(1,143,735)	(2,459,581)	(2,242,400)
Trade discounts	(471,047)	(357,060)	(858,157)	(729,712)
Net turnover	6,006,313	5,676,203	12,158,446	11,149,467
Cost of sales	(4,172,094)	(4,144,265)	(8,394,533)	(8,117,651)
Gross profit	1,834,219	1,531,938	3,763,913	3,031,816
Selling and distribution costs	(1,068,289)	(893,851)	(2,040,557)	(1,720,008)
Administrative expenses	(68,482)	(52,678)	(129,375)	(104,355)
Other expenses	(51,695)	(35,398)	(126,573)	(96,070)
Other income	31,286	37,097	109,666	62,253
Profit from operations	677,039	587,108	1,577,074	1,173,636
Finance cost and bank charges	(5,206)	(4,659)	(9,970)	(8,850)
Profit before taxation	671,833	582,449	1,567,104	1,164,786
Taxation				
- Current - for the period	220,798	126,549	500,798	339,449
- for prior year	(3,857)	(1,715)	(3,857)	(1,715)
	216,941	124,834	496,941	337,734
- Deferred	(23,453)	17,488	(20,806)	15,051
	(193,488)	(142,322)	(476,135)	(352,785)
Profit after taxation	478,345	440,127	1,090,969	812,001
Other comprehensive income for the period - net of tax				
Items that may be reclassified subsequently to profit and loss				
Surplus on investments categorised as 'available for sale'	34,160	2,820	30,005	17,004
Impact of deferred tax	(5,047)	(283)	(4,528)	(1,700)
	29,113	2,537	25,477	15,304
Total comprehensive income for the period	507,458	442,664	1,116,446	827,305
	(Rupees)			
Earnings per share	9.97	9.18	22.75	16.93