



CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref:CAL/BD-82/02-2009/- 356

February 27, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi -74000

Dear Sir,

Re: Approval of 2nd Quarterly (Q 2) / Half Yearly Un-Audited Accounts 2008-2009

We are pleased to inform you that the Board of Directors of Capital Assets Leasing Corporation Limited in their 82nd meeting held today at the Registered Office of the Company, Lahore at 10:30 a.m. has approved the Un-audited 2nd Quarterly / Half Yearly Accounts for the period ended December 31, 2008. Following are the financial results of the Company:

	Quarter Ended		Half Year Ended	
	Oct - Dec 2008	Oct - Dec 2007	Jul - Dec 2008	Jul - Dec 2007
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from leasing operations	809,368	3,640,554	3,111,625	6,739,778
Other Income	534,059	917,234	1,105,393	1,562,780
	1,343,427	4,557,788	4,217,018	8,302,558
EXPENSES				
Administrative & operating expenses	3,488,390	4,293,431	6,061,231	7,868,576
Operating profit/(loss) before provisions	(2,144,963)	264,357	(1,844,213)	433,982
Provisions/(reversals of provisions) for doubtful Lease finances	(5,345,692)	780,514	(5,345,692)	780,514
Operating Profit/(Loss)	3,200,729	(516,157)	3,501,479	(346,532)
Financial charges	679,336	1,475,075	1,582,045	3,228,649
Loss before taxation	2,521,393	(1,991,232)	1,919,434	(3,575,181)
Taxation	-	-	-	-
Profit / (Loss) after taxation	2,521,393	(1,991,232)	1,919,434	(3,575,181)
Earning per share – basic and diluted	0.23	(0.19)	0.18	(0.33)

The meeting of the Board of Directors ended at 12:10 p.m. today on February 27, 2009.

Sincerely yours,


 (Muhammad Nadeem)
 Company Secretary

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