calcorp

CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref:CAL/BD-83/04-2009/-394

April 24, 2009

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000

Dear Sir,

Re: Approval of 3rd Quarterly (Q 3) Un-Audited Accounts 2008-2009

We are pleased to inform you that the Board of Directors of Capital Assets Leasing Corporation Limited in their 83rd meeting held today at the Registered Office of the Company, Lahore at 10:30 a.m. has approved the Un-audited 3rd Quarterly Accounts for the period ended March 31, 2009. Following are the financial results of the Company:

	Quarter Ended		Year To Date	
	Jan - Mar 2009 Rupees	Jan – Mar 2008 Rupees	**Jul - Mar 2008-2009 Rupees**	Jul – Mar 2007-2008 Rupees
REVENUE				
Income from leasing operations	**1,412,815**	2,490,891	**4,524,440**	9,230,669
Other Income	**507,481**	730,145	**1,631,885**	2,292,925
	1,920,296	3,221,036	**6,156,325**	11,523,594
EXPENSES				
Administrative & operating expenses	**2,605,496**	3,767,238	**8,360,737**	10,803,462
Financial Charges	**494,895**	1,224,736	**2,076,940**	4,453,385
Depreciation Expenses	**153,611**	199,508	**459,598**	1,031,860
	3,254,002	5,191,482	**10,897,275**	16,288,707
Operating profit/(loss) before provision	**(1,333,706)**	(1,970,446)	**(4,740,951)**	(4,765,113)
Provision/(reversal of provisions) for doubtful:				
Lease finances	**-**	-	**(5,345,692)**	780,514
Morabaha and short term finances	**-**	-	**-**	-
(Increase) Decrease in value of investment	**-**	(13,644)	**-**	(39,489)
	-	(13,644)	**(5,345,692)**	741,025
Operating profit/(loss) for the period	**(1,333,706)**	(1,956,802)	**604,741**	(5,506,138)
Provision for taxation – current	**-**	-	**-**	-
Net profit/(loss) after tax for the period	**(1,333,706)**	(1,956,802)	**604,741**	(5,506,138)
Earning per share – basic and diluted	**(0.12)**	(0.18)	**0.06**	(0.51)

The meeting of the Board of Directors ended at 12:35 p.m. today on April 24, 2009.

Sincerely yours,

(Mohammad Nadeem)
Company Secretary

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