

CALCORP**CAPITAL ASSETS LEASING
CORPORATION LIMITED**

October 30, 2009

Ref: CAL/BD-85/10-2009/569

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi 74000

Dear Sir,

Re: Approval of 1st Quarterly (Q 1) Un-Audited Accounts 2009-2010

We are pleased to inform you that the Board of Directors of Capital Assets Leasing Corporation Limited in their 85th meeting held today at the Registered Office of the Company, Lahore at 10:30 p.m. has approved the Un-audited 1st Quarterly Accounts for the period ended September 30, 2009. Following are the financial results of the Company:

	Quarter Ended	
	Jul – Sep 2009-2010	Jul – Sep 2008-2009
	Rupees	Rupees
REVENUE		
Income from leasing operations	477,282	2,302,257
Other Income	809,987	571,334
	<u>1,287,269</u>	<u>2,873,591</u>
EXPENSES		
Administrative & operating expenses	3,097,007	2,726,047
Financial Charges	161,608	902,709
Depreciation Expenses	145,854	153,206
	<u>3,404,469</u>	<u>3,781,962</u>
	<u>(2,117,200)</u>	<u>(908,371)</u>
Operating profit / (loss) before provision	394,503	-
Provision/(reversal of provisions) for doubtful:	-	-
Lease finances	-	-
Morahaba and short term finances	(8,924)	(14,469)
(Increase) Decrease in value of investment	385,579	(14,469)
	<u>(2,502,779)</u>	<u>(893,902)</u>
Operating profit/(loss) for the period	-	-
Provision for taxation – current	(2,502,779)	(893,902)
Net profit / (loss) after tax for the period	<u>(22,010,723)</u>	<u>(19,170,328)</u>
Un-appropriated profit brought forward	<u>(24,513,502)</u>	<u>(20,064,230)</u>
Un-appropriated profit carried forward		
	<u>(0.23)</u>	<u>(0.08)</u>
Earning per share – basic and diluted		

The meeting of the Board of Directors ended at 11:10 am. today on October 31 2009.

Sincerely yours,

Mohammad Nadeem
(Mohammad Nadeem)
Company Secretary

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date: 2/11/09	
Received at: 1132	Initial: [Signature]
Announcement at: 1133	Initial: [Signature]

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