



CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref: CAL/BD-87/02-2010/- 866

February 20, 2010

The Secretary
Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi - 74000

Subject: Financial results for the 2nd Quarter (Q-2) / Half Year ended December 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of our Company held on February 20, 2010 at 10:00 am at 7th Floor, the Forum, Clifton, Karachi, recommended the following:

- (i) **CASH DIVIDEND :** NIL
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:**

The financial results of the Company are as follows:

	Quarter Ended		Half Year Ended	
	Oct – Dec 2009 Rupees	Oct - Dec 2008 Rupees	Jul – Dec 2009 Rupees	Jul – Dec 2008 Rupees
INCOME				
(Loss) / Income from leasing operations	(2,126,757)	809,368	(1,649,475)	3,111,625
Other operating Income	626,886	534,059	1,436,873	1,105,393
	(1,499,871)	1,343,427	(212,602)	4,217,018
EXPENSES				
Administrative & operating expenses	2,710,945	3,488,390	5,953,806	6,061,231
Financial Charges	106,110	679,336	267,518	1,582,045
Provision and write offs / reversals)	14,347,141	(5,345,692)	14,741,644	(5,345,692)
	(17,164,196)	1,177,966	(20,962,968)	(2,297,584)
(Loss) / Income before Taxation	(18,664,067)	2,521,393	(21,175,570)	1,919,434
Provision for taxation	(19,037,520)	-	(19,037,520)	-
(Loss) Net Income for the period	(37,701,587)	2,521,393	(40,213,090)	1,919,434
(Loss) / Earning per share	(3.51)	0.23	(3.74)	0.18

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