



CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref: CAL/BD-92/02-2011/3006

February 25, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000.

Subject: Financial results for the 2nd Quarter (Q-2) / Half Year ended December 31, 2010

Dear Sir,

We have to inform you that the meeting of Board of Directors of our Company, held on February 25, 2011 at 11:30 am at 14th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi, recommended the following:

- (i) CASH DIVIDEND : NIL
- (ii) BONUS SHARES: NIL
- (iii) RIGHT SHARES: NIL
- (iv) ANY OTHER ENTITLEMENT: NIL
- (v) ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are as follows:

	Quarter Ended		Half Year Ended	
	Oct - Dec 2010	Oct - Dec 2009	Jul - Dec 2010	Jul - Dec 2009
	----- Rupees -----			
INCOME				
Income / (Loss) from operations	3,389,370	(2,126,757)	7,639,711	(1,649,475)
Other operating income / (Loss)	(9,956)	626,886	33,017	1,436,873
	3,379,414	(1,499,871)	7,672,728	(212,602)
EXPENSES				
Administrative and operating expenses	1,828,446	2,710,945	2,868,606	5,953,806
Financial Charges (Reversals) / Provision and write offs	1,282	105,910	1,657	267,518
	(727,330)	14,347,141	(1,025,544)	14,741,644
	(1,102,398)	(17,163,996)	(1,844,719)	(20,962,968)
Income / (Loss) before Taxation	2,277,016	(18,663,867)	5,828,009	(21,175,570)
Provision for taxation	(61,342)	(19,037,520)	(133,251)	(19,037,520)
Net Income / (Loss) for the period	2,215,674	(37,701,387)	5,694,758	(40,213,090)
Earning / (Loss) per share	0.21	(3.51)	0.53	(3.74)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely yours,

Saad Saeed Faruqi
Chief Executive Officer

Head Office :
14th Floor, Chapal Plaza,
Hasrat Mohani Road,

Lahore Office :
Suite # 2, 2nd Floor, Gulberg Heights,
Off Sherman Bridge, Gulberg II