calcorp

CAPITAL ASSETS LEASING CORPORATION LIMITED

Ref: CAL/BD-101/09-2012/3590

September 25, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi -74000

Subject: <u>Financial Results for the Year Ended June 30, 2012</u>

Dear Sir,

We have to inform you that the meeting of Board of Directors of our company in their meeting held on September 24, 2012 at 11:30 am at the registered office of the company, 14th Floor, Chapal Plaza, Hasrat Mohani Road, Karachi, recommended the following:

(i)	**CASH DIVIDEND :**	**NIL**
(ii)	**BONUS SHARES:**	**NIL**
(iii)	**RIGHT SHARES:**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT:**	**NIL**
(v)	**ANY OTHER PRICE SENSITIVE INFORMATION:**	

The financial results of the Company are as follows:

	For The Year Ended June 30' 2012 Rupees	For The Year Ended June 30' 2011 Rupees
INCOME		
Income from operations	21,899,640	15,681,310
Other Operating Income	122,156	1,281,925
	22,021,796	16,963,235
EXPENSES		
Administrative & operating expenses	6,428,240	5,910,539
Financial charges	1,109,430	2,012
Other Charges	2,129,720	248,470
(Reversals) / Provisions and write offs	(55,530)	(1,372,807)
	9,611,860	4,788,214
Profit before Taxation	12,409,936	12,175,021
Taxation	(4,541,455)	29,573,923
Profit after tax	7,868,481	41,748,944
Earning per share	0.73	3.89

The Annual General Meeting of the Shareholder of CALCORP will be held on Saturday, October 20, 2012 at 12:30 pm at the registered office of the company. The share transfer books of the company will remain closed from October 14, 2012 to October 20, 2012 (both days inclusive). Members may please be informed accordingly.

We will shortly be sending you copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

Sincerely yours,