



CAPITAL ASSETS LEASING CORPORATION LIMITED

13th March 2020

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Re: Suspension of business operations in principal line of business

Dear Sir,

Reference is made to your letter No. PSX/Gen-862 dated 6 March 2020 regarding subject matter.

We refer to our earlier letter dated 9th April 2019 & 8th August 2019 addressed to you and further reiterate that the Honourable High Court of Sindh passed its order dated 27 November 2018 (the "Order") in Suit No. 2207 of 2018 (copy is attached for ease of reference).

You are aware that the Honorable High Court in its Order has (i) directed the Securities and Exchange Commission of Pakistan to "maintain status-quo"; and (ii) restrained Pakistan Stock Exchange "from acting any further pursuant to Letter dated 14 November 2018". Please note that the Honorable High Court through their Interim Orders granted earlier on 27 October 2018 was last extended on 7 October 2019 and the matter is next fixed on 16 March 2020. Therefore, the Interim Order remains in field.

In light of the above-mentioned position you may please note that the issues raised in the above-mentioned suit remain sub-judice before the Honourable High Court of Sindh.

Sincerely yours,

Irfan Ahmad
Chief Executive Officer



13/3/20