

FA/SM/0136
27 January 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2006

We are pleased to inform you that the Board of Directors of our company in their meeting held on 27 January 2007 at 11.00 am at 1-A/1, Sector 20, Korangi Industrial Area, Karachi, have recommended the following:

1.	Cash Dividend - Final	75% (Rs.7.50 per share)
	- Interim (already paid)	50% (Rs.5.00 per share)
2.	Bonus Shares	Nil
3.	Right Shares	Nil
4.	Any other entitlement	Nil
5.	Books closure	22.03.2007 to 30.03.2007

The Annual General Meeting of the Company will be held at 1-A/1, Sector 20, Korangi Industrial Area, Karachi on Friday, 30 March 2007 at 10.00 a.m.

The share transfer books of the Company will remain closed from 22 March 2007 to 30 March 2007 (both days inclusive) and transfers received and found in order by the Company's Registrars, M/s Ferguson Associates (Private) Limited, State Life Building No. 1-A, I.I. Chundrigar Road, Karachi at the close of business on 21 March 2007 will be considered in time to entitle the transferees for the proposed final cash dividend.

Subject to the approval by the shareholders in the next Annual General Meeting, the shareholders whose names appear on the Register of the Members on 30 March 2007, shall be entitled for the Final Cash Dividend.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.